

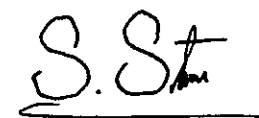
IOE : Results Of Monitoring period July 1, 2023 - December 30, 2023

	Detail	Frequency	Documents	Comments
1. Implementation guidelines				
1.1 Purchase or sale of products in capital markets and securities with related counterparties, such as, but not limited to securities brokerages, as well as the purchase or sales of products in capital markets and securities with no market price or liquidity	1. No cross transaction between each funds. 2. Brokerage use of related party Phillip Securities (PST) as intermediary, with no direct transactions with related parties	Biannually	Attachment 1	Having reviewed the transactions between each funds and also brokerge services, including PST, I am satisfied with the guidelines.
1.2 Fund management procedures and product governance of mutual funds		Biannually	Attachment 2	Haivng reviewed the risk scoring, I am satisfied with the methodology and scoring.
1.3 Selecting and monitoring of service providers, such as securities brokerages, as well as the placement of trade orders of products and securities in all capital markets	1. Brokerage scoring.	Biannually	Attachment 3	Haivng reviewed the brokerage scoring, I am satisfied with the methodology and scoring.
1.4 Monitoring the management fees and all expenses collected from mutual funds or unitholders	1. Total expenses of funds.	Biannually	Attachment 4	Having reviewed the total expenses of the funds, I am satisfied with the expenses.
1.5 Exercise of voting rights at meetings of security holders	1. Proxy votes.	Anually	Attachment 5	Having reviewed the proxy votses, I am satisfied with them.

2. Duties of IOE Officer				
2.1 IOE must participate and provide comments when the following events occur:				

	Detail	Frequency	Documents	Comments
2.1.1 When the Policy is developed or reviewed, the IOE must propose and advise the Board of Directors or the committee assigned by Board of Directors.		Annually	-	The Company will develop / review the Policy annually and propose for approval from Board of Directors or committee assigned by the Board of Directors.
2.1.2 When prospectus, procedures or commitments which require a special resolution under the Notification of the Capital Market Supervisory Board regarding Rules, Conditions and Procedures for Requesting Resolution of Unitholders and Arranging for Unitholders' Meetings of Mutual Fund are amended.	1. Prospectus amendment of funds.	Annually	N/A	From July to December PAMC don't have any prospectus amendment

IOE Comments:



(Mr. Sanupong Suthadtumakul)

Independent Oversight Entity Officer

Prepared Date

20-Feb-24